

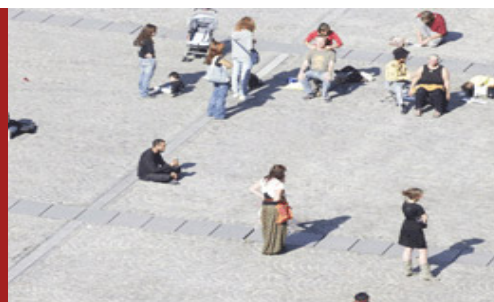
## Capital gains tax (CGT) rates

### Headline rates for WWTS territories

The headline CGT rates are generally the highest statutory rates.

This table provides an overview only.

See the territory summaries for more detailed information.



	Territory	Corporate capital gains tax rate (%)	Individual capital gains tax rate (%)
<b>A</b>	Albania	15	15
	Algeria	Capital gains are subject to the normal CIT rate.	Resident: 15; Non-residents: 20
	Angola	Capital gains arising from the disposal of financial instruments: 10%	Generally, the Investment Income Tax for capital gains is 10%.
	Argentina	Capital gains are subject to the normal CIT rate.	15
	Armenia	Capital gains are subject to the normal CIT rate.	10 or 20 (depending on the type of property and whether sold to a tax agent or individual)
	Australia	Capital gains are subject to the normal CIT rate.	Capital gains are subject to the normal PIT rate.
	Austria	Capital gains are subject to the normal CIT rate.	27.5
	Azerbaijan	Capital gains are subject to the normal profit tax rate.	25
<b>B</b>	Bahrain	NA	NA
	Barbados	NA	NA
	Belarus	Resident: 18; Non-resident: 12	Capital gains are subject to the normal PIT rate.
	Belgium	Capital gains are subject to the normal CIT rate (except capital gains on shares under certain conditions).	NA
	Bermuda	NA	NA
	Bolivia	Capital gains are subject to the normal CIT rate.	NA
	Bosnia and Herzegovina	Capital gains are subject to the normal CIT rate.	Capital gains are subject to the normal PIT rate.
	Botswana	Capital gains are subject to the normal CIT rate.	25
	Brazil	34% for legal entities (considered as part of regular income and subject to regular CIT rates).	22.5
	Bulgaria	Capital gains are subject to the normal CIT rate.	10
	<b>C</b>	Cabo Verde	Capital gains are subject to the normal CIT rate.
Cambodia		Capital gains are subject to the normal CIT rate.	NP
Cameroon, Republic of		Capital gains are subject to the normal CIT rate.	Stocks and shares: 16.5; Real property: 30
Canada		Half of a capital gain constitutes a taxable capital gain, which is included in the corporation's income and taxed at ordinary rates.	Half of a capital gain constitutes a taxable capital gain, which is included in the individual's income and taxed at ordinary rates.

Cayman Islands	NA	NA
Chad	20	20
Chile	Capital gains are subject to the normal FCT rate.	35.5
China, People's Republic of	Capital gains are subject to the normal CIT rate.	20
Colombia	10	If the assets were held for two or more years, the gain will be taxed as a capital gain at a 10% flat rate. If the assets were held for less than two years, the gain will be taxed as ordinary capital income (39% max rate).
Congo, Democratic Republic of the	Capital gains are subject to the normal CIT rate.	NA
Congo, Republic of	Capital gains are subject to the normal CIT rate.	Capital gains are subject to the normal PIT rate.
Costa Rica	NA	NA
Croatia	Capital gains are subject to the normal CIT rate.	12% increased for municipal tax (levied at the rates ranging from 0% to 18%, depending on taxpayer's place of residence).
Cyprus	20	20
Czech Republic	Capital gains are subject to the normal CIT rate.	Capital gains are subject to the normal PIT rate.

## D

Denmark	Capital gains are subject to the normal CIT rate.	Capital gains are subject to the normal PIT rate.
Dominican Republic	Capital gains are subject to the normal CIT rate.	Capital gains are subject to the normal PIT rate.

## E

Ecuador	Capital gains generated by the transfer of equity rights (i.e. shares) are subject to income tax at a progressive rate from 0% up to 10%.	Capital gains generated by the transfer of equity rights (i.e. shares) are subject to income tax at progressive rates from 0% up to 10%.
Egypt	22.5	22.5
El Salvador	10	10
Equatorial Guinea	Capital gains are subject to the normal CIT rate.	Capital gains are subject to the normal PIT rate.
Estonia	NA	Capital gains are subject to the normal PIT rate.

## F

Fiji	10	10
Finland	Capital gains are subject to the normal CIT rate.	30 (and 34 on income exceeding EUR 30,000 annually).
France	Capital gains are subject to the normal CIT rate.	30, plus exceptional income tax for high earners at 4%

## G

Gabon	Capital gains are subject to the normal CIT rate.	20
Georgia	Capital gains are subject to the normal CIT rate.	5
Germany	Capital gains are subject to the normal corporation tax rate.	25, plus solidarity surcharge
Ghana	Capital gains are included as part of income and taxed at the applicable Corporate income tax rate.	Capital gains are included as part of income and taxed at the individual's marginal/graduated tax rate for residents and 25% for non-residents; or 15% (upon election and the gains are as a result of the realisation of investment assets).
Gibraltar	NA	NA
Greece	Capital gains are subject to the normal CIT rate.	15
Greenland	31.8	NA
Guatemala	10	10
Guernsey, Channel Islands	NA	NA

Guyana	20	20
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# H

Honduras	10	10
Hong Kong	NA	NA
Hungary	Capital gains are subject to the normal CIT rate (9%); however, the participation exemption regime may apply.	Capital gains are subject to the normal PIT rate (15%). If certain conditions are not met, an additional 19.5% social tax is also payable.

# I

Iceland	Capital gains are subject to the normal CIT rate.	22
India	Long-term capital gain: 10 (on sale of equity shares/units of equity oriented funds in excess of INR 100,000); otherwise, 20.  Short-term capital gain: 15 (if securities transaction tax payable). Where no securities transaction tax is paid, normal corporate tax rate applies.  Above rates are to be enhanced by surcharge and health and education cess.	See India's individual tax summary for capital gain rates.
Indonesia	Capital gains are subject to the normal CIT rate, except for sale of land and buildings and exchange-traded shares (see Indonesia's corporate tax summary for more information).	Capital gains are subject to the normal PIT rate, except for sale of land and buildings and exchange-traded shares (see Indonesia's individual tax summary for more information).
Iraq	Capital gains are subject to the normal CIT rate.	Capital gains are subject to the normal PIT rate.
Ireland	33	33
Isle of Man	NA	NA
Israel	Capital gains are subject to the normal CIT rate.	25
Italy	Capital gains are subject to the normal CIT rate.	Capital gains are subject to the normal PIT rate.
Ivory Coast (Côte d'Ivoire)	Capital gains are subject to the normal CIT rate.	NA

# J

Jamaica	NA	NA
Japan	Capital gains are subject to the normal CIT rate.	Gains arising from sale of stock are taxed at a total rate of 20.315% (15.315% for national tax purposes and 5% local tax).  Gains arising from sale real property are taxed at a total rate of up to 39.63% (30.63% for national tax purposes and 9% local tax) depending on various factors.
Jersey, Channel Islands	NA	NA
Jordan	20	30

# K

Kazakhstan	Capital gains are subject to the normal CIT rate.	Capital gains are subject to the normal PIT rate.
Kenya	5	5
Korea, Republic of	Capital gains are subject to the normal CIT rate.	Capital gains are subject to the normal PIT rate.
Kosovo	Capital gains are subject to the normal CIT rate.	Capital gains are subject to the normal PIT rate.
Kuwait	Capital gains are subject to the normal CIT rate.	NA
Kyrgyzstan	Capital gains are subject to the normal profit tax rate (10%).	Capital gains are subject to the normal PIT rate (10%).

# L

Lao PDR	See Lao PDR's corporate tax summary for capital gain rates.	See Lao PDR's individual tax summary for capital gain rates.
Latvia	Capital gains are subject to the normal CIT rate.	20

Lebanon		15	15
Libya	Capital gains are subject to the normal CIT rate.		Capital gains are subject to the normal PIT rate.
Liechtenstein	Capital gains derived from the sale of shares are tax-exempt. Capital gains from the sale of real estate are subject to a separately assessed real estate profit tax of up to 24%.		Capital gains derived from the sale of shares are tax-exempt. Capital gains from the sale of real estate are subject to a separately assessed real estate profit tax of up to 24%.
Lithuania	Capital gains are subject to the normal CIT rate.		20
Luxembourg	Capital gains are subject to the normal CIT rate.		Capital gains are subject to the normal PIT rate.

## M

Macau	Capital gains are subject to the normal complementary tax rate.		NA
Macedonia	Capital gains are part of the regular profit for the year, thus subject to the normal CIT rate.		Capital gains are subject to the flat PIT rate at 15%. See the Income determination section.
Madagascar		20	20
Malawi	Capital gains are subject to the normal corporate rate.		Capital gains are subject to the normal PIT rate.
Malaysia	Generally, gains on capital assets are not subject to tax, except for gains arising from the disposal of real property situated in Malaysia, which is subject to RPGT (up to 30%).		Generally, gains on capital assets are not subject to tax, except for gains arising from the disposal of real property situated in Malaysia, which is subject to RPGT (up to 30%).
Malta	See Malta's corporate tax summary for capital gain rates.		See Malta's individual tax summary for capital gain rates.
Mauritius		NA	NA
Mexico	30% for a Mexican resident, accrued as regular taxable income.  25% on the gross proceeds, or 35% on the net gain, for non-residents.		See the Mexico individual tax summary for capital gain rates.
Moldova	Capital gains are subject to the normal CIT rate (taxable gain basis represent 20% from the capital gain).		Capital gains are subject to the normal PIT rate (taxable gain basis represent 20% from the capital gain).
Mongolia	See Mongolia's corporate tax summary for capital gain rates.		See Mongolia's individual tax summary for capital gain rates.
Montenegro	Capital gains are subject to the normal CPT rate.		Capital gains are subject to the normal PIT rate.
Morocco	Capital gains are subject to the normal CIT rate.		20
Mozambique	Capital gains are subject to the normal CIT rate.		Capital gains are subject to the normal PIT rate.
Myanmar		10 for non-oil and gas sector; 40% to 50% for oil and gas sector	10

## N

Namibia, Republic of		NA	NA
Netherlands	Capital gains are subject to the normal CIT rate (25%).		NA
New Zealand	Capital gains are subject to the normal CIT rate.		Capital gains are subject to the normal PIT rate.
Nicaragua		15	15
Nigeria		10	10
Norway	Capital gains are subject to the normal CIT rate.		Capital gains are subject to the normal PIT rate.

## O

Oman	Gains on sales of securities listed on the Muscat Securities Market are exempt from taxation. Gains on transfers of other assets are taxable as ordinary income.		NA
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## P

Pakistan	See Pakistan's corporate tax summary for capital gain rates.		See Pakistan's individual tax summary for capital gain rates.
Palestinian territories	Income tax is imposed on capital gains.		Income tax is imposed on capital gains.

Panama	See Panama's corporate tax summary for capital gain rates.	See Panama's individual tax summary for capital gain rates.
Papua New Guinea	Capital gains are subject to the normal CIT rate.	Capital gains are subject to the normal PIT rate.
Paraguay	Capital gains are subject to the normal CIT rate.	Capital gains are subject to the normal PIT rate.
Peru	Capital gains are subject to the normal CIT rate.	5
Philippines	See the Philippines corporate tax summary for capital gain rates.	See the Philippines individual tax summary for capital gain rates.
Poland	Capital gains are subject to the normal CIT rate.	Transfer of real property: Subject to the normal PIT rate. Transfer of shares: 19.
Portugal	See Portugal's corporate tax summary for capital gain rates.	See Portugal's individual tax summary for capital gain rates.
Puerto Rico	20	See Puerto Rico's individual tax summary for capital gain rates.

## Q

Qatar	Same as CIT rate.	NA
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## R

Romania	Capital gains are subject to the normal CIT rate.	Capital gains are subject to the normal PIT rate.
Russian Federation	Capital gains are subject to the normal CIT rate.	Capital gains are subject to the normal PIT rate.
Rwanda	See Rwanda's corporate tax summary for capital gain rates.	Capital gains are subject to the normal PIT rate.

## S

Saint Lucia	NA	NA
Saudi Arabia	Capital gains are subject to the normal income tax rate applicable to the taxpayer. Non-resident capital gains tax rate is 20%.	NA
Senegal	Capital gains are subject to the normal CIT rate.	NP
Serbia	15	15
Singapore	NA	NA
Slovak Republic	Capital gains are subject to the normal CIT rate.	19
Slovenia	Capital gains are subject to the normal CIT rate.	25
South Africa	22.4	18
Spain	Capital gains are subject to the normal CIT rate.	Residents: 23; Non-residents: Capital gains generated as a result of a transfer of assets are taxed at 19%.
Sri Lanka	10	10
Swaziland	NA	NA
Sweden	See Sweden's corporate tax summary for capital gain rates.	30
Switzerland	Overall an effective tax rate between 11.5% and 24.2% depending on the company's location of corporate residence in Switzerland applies. Exceptions to be considered relate to the participation relief and capital gains on real estate.	Movable assets: Exempt; Non-movable assets: Exempt for federal tax, and cantonal tax rate varies per canton

## T

Taiwan	Capital gains are subject to the normal CIT rate.	Capital gains are subject to the normal PIT rate.
Tajikistan	Capital gains are subject to the normal CIT rate (23% or 13% for entities producing goods).	13 (exempt for certain property if established requirements are met).
Tanzania	Capital gains are subject to the normal CIT rate.	Residents: 10; Non-residents: 20; Sale of mineral or petroleum rights: 30

Thailand	Capital gains are subject to the normal CIT rate.	Capital gains are subject to the normal PIT rate.
Timor-Leste	Capital gains are subject to the normal CIT rate.	Capital gains are subject to the normal PIT rate.
Trinidad and Tobago	NA	NA
Tunisia	Capital gains are subject to the normal CIT rate.	See Tunisia's individual tax summary for capital gain rates.
Turkey	Capital gains are subject to the normal CIT rate.	See Turkey's individual tax summary for capital gain rates.
Turkmenistan	Capital gains are subject to the normal CIT rate.	Capital gains are subject to the normal PIT rate.
Turks and Caicos Islands	NA	NA

## U

Uganda	Capital gains are subject to the normal CIT rate.	NA
Ukraine	Capital gains are subject to the standard CIT rate of 18%.	Taxable as ordinary income.
United Arab Emirates	NA	NA
United Kingdom	Capital gains are subject to the normal corporation tax rate.	See the United Kingdom's individual tax summary for capital gain rates.
United States	21	20
Uruguay	Capital gains are subject to CIT, taxed at 25% (there is no corporate capital gains tax in Uruguay).	There is no individual capital gains tax in Uruguay. Capital gains are subject to IRPF or IRNR, taxed at 12% (with some exceptions).
Uzbekistan, Republic of	Residents: Capital gains are subject to the normal CIT rate; Non-residents: 20	Residents: Capital gains are subject to the normal PIT rate; Non-residents: 20

## V

Venezuela	Capital gains are subject to the normal CIT rate.	Capital gains are subject to the normal PIT rate.
Vietnam	Capital gains are subject to the normal CIT rate (i.e. 20%).	See Vietnam's individual tax summary for capital gain rates for tax residents and non residents.

## Z

Zambia	NA	NA
Zimbabwe	20	20

NA stands for Not Applicable (i.e. the territory does not have the indicated tax or requirement)

NP stands for Not Provided (i.e. the information is no currently being provided in this chart)

All information in this chart is up to date as of 29 November 2019. This chart has been prepared for general guidance on matters of interest only, and does not constitute professional advice. You should not act upon the information contained in this chart without obtaining specific professional advice. No representation or warranty (express or implied) is given as to the accuracy or completeness of the information contained in this chart, and, to the extent permitted by law, PwC does not accept or assume any liability, responsibility or duty of care for any consequences of you or anyone else acting, or refraining to act, in reliance on the information contained in this chart or for any decision based on it.

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