

Quick charts

Territory-specific tax information.



United States

Corporate income tax rate (%)	Federal CIT: 21%. State CITs range from 1% to 12% (although some states impose no CIT) and are deductible expenses for federal CIT purposes.
Corporate income tax due dates	
CIT return due date	15 April
CIT final payment due date	By the 15th day of the 12th month of the tax year.
CIT estimated payment due dates	Four equal estimated payments are due throughout the year, on the 15th day of the fourth, sixth, ninth, and 12th months of the tax year.
Personal income tax rates (%)	37
Personal income tax due dates	
PIT Return due date	15 April
PIT final payment due date	15 April
PIT estimated payment due dates	Quarterly payments (15 April, 15 June, 15 September, and 15 January)
Standard VAT rate (%)	NA
Withholding tax rates (%) (Dividends / Interest / Royalties)	Resident: NA; Non-resident: 30 / 30 / 30
Capital gains tax rates (%)	
Corporate Capital Gains Rate (%)	21
Individual Capital Gains Rate (%)	20
Net wealth/worth tax rates (%)	NA

NA stands for Not Applicable (i.e. the territory does not have the indicated tax or requirement)

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Quick charts

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United Kingdom

Corporate income tax rate (%)	19
Corporate income tax due dates	
CIT return due date	The tax return needs to be filed within one year from the end of the accounting period.
CIT final payment due date	Varies according to the size of the company making the payment. See the UK Corporate summary for more information.
CIT estimated payment due dates	Varies according to the size of the company making the payment. See the UK Corporate summary for more information.
Personal income tax rates (%)	45
Personal income tax due dates	
PIT Return due date	31 January following the end of the tax year.
PIT final payment due date	31 January following the end of the tax year.
PIT estimated payment due dates	Two instalments, on 31 January during the tax year and on 31 July following the tax year.
Standard VAT rate (%)	20
Withholding tax rates (%) (Dividends / Interest / Royalties)	Resident: 0 / 20 / 20; Non-resident: 0 / 20 / 20
Capital gains tax rates (%)	
Corporate Capital Gains Rate (%)	Capital gains are subject to the normal corporation tax rate.
Individual Capital Gains Rate (%)	See the United Kingdom's individual tax summary for capital gain rates.
Net wealth/worth tax rates (%)	NA

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France

Corporate income tax rate (%)	33.33, plus a social contribution of 3.3% assessed on the amount of CIT.
Corporate income tax due dates	
CIT return due date	Regarding FYs which end on 31 December, by end of April of the following year.
CIT final payment due date	Regarding FYs which end on 31 December, on 15 April of the following year.
CIT estimated payment due dates	By way of four instalments (i.e. which have to be filed and paid on 15 March, 15 June, 15 September, and 15 December for FYs which end on 31 December).
Personal income tax rates (%)	45, plus surtax and social surcharges
Personal income tax due dates	
PIT Return due date	Mid-May
PIT final payment due date	15 September
PIT estimated payment due dates	Two instalments (15 February and 15 May) or monthly instalments (15th day of each month from January to October inclusive).
Standard VAT rate (%)	Turnover tax: 20
Withholding tax rates (%) (Dividends / Interest / Royalties)	Resident: NA; Non-resident: 30 / 0 / 33.33
Capital gains tax rates (%)	
Corporate Capital Gains Rate (%)	Capital gains are subject to the normal CIT rate.
Individual Capital Gains Rate (%)	30, plus exceptional income tax for high earners at 4%
Net wealth/worth tax rates (%)	1.5

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Germany

Corporate income tax rate (%)

Corporate income tax/solidarity surcharge: 15.825%;
Trade tax: From 12.6% to 20.3%, depending upon the location of the business establishment.

Corporate income tax due dates

CIT return due date	31 July (if the taxpayer instructs a professional tax adviser, the deadline is extended to the end of February of the following year).
CIT final payment due date	As stated on the assessment notice.
CIT estimated payment due dates	Quarterly instalments due on the tenth day of March, June, September, and December.

Personal income tax rates (%)

45, plus surcharges

Personal income tax due dates

PIT Return due date	31 July of the year following the tax year.
PIT final payment due date	
PIT estimated payment due dates	

Standard VAT rate (%)

19

Withholding tax rates (%) (Dividends / Interest / Royalties)

Resident: 25 / 25 / 0;
Generally, only interest paid by banks to a resident is subject to WHT.

Non-resident: 25 / 0 / 15 or upon application as reduced by EU directive/double tax treaty/domestic law.
WHT is charged on interest from convertible or profit-sharing bonds and over-the-counter transactions.

Capital gains tax rates (%)

Corporate Capital Gains Rate (%)	Capital gains are subject to the normal corporation tax rate.
Individual Capital Gains Rate (%)	25, plus solidarity surcharge

Net wealth/worth tax rates (%)

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Canada

Corporate income tax rate (%)	Federal CIT: 15%. Provincial and territorial CITs range from 11% to 16% and are not deductible for federal CIT purposes.
Corporate income tax due dates	
CIT return due date	Six months after the company's taxation year end.
CIT final payment due date	Generally, two months after the company's taxation year end.
CIT estimated payment due dates	Tax instalments are generally due on the last day of each month.
Personal income tax rates (%)	Federal top rate: 33%. Provincial/territorial top rates range from 11.5% to 21%.
Personal income tax due dates	
PIT Return due date	30 April (15 June for self-employed individuals)
PIT final payment due date	30 April
PIT estimated payment due dates	If applicable, 15 March, 15 June, 15 September, and 15 December.
Standard VAT rate (%)	Combined federal and provincial/territorial sales taxes range from 5% to 15%.
Withholding tax rates (%) (Dividends / Interest / Royalties)	Resident: NA; Non-resident: 25 / 25 / 25, may be reduced by treaty and to 0% for most interest paid to arm's-length non-residents.
Capital gains tax rates (%)	
Corporate Capital Gains Rate (%)	Half of a capital gain constitutes a taxable capital gain, which is included in the corporation's income and taxed at ordinary rates.
Individual Capital Gains Rate (%)	Half of a capital gain constitutes a taxable capital gain, which is included in the individual's income and taxed at ordinary rates.
Net wealth/worth tax rates (%)	NA

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Japan

Corporate income tax rate (%)	23.2
Corporate income tax due dates	
CIT return due date	Within two months after the end of company's annual accounting period.
CIT final payment due date	Within two months after the end of company's annual accounting period.
CIT estimated payment due dates	Within two months after the end of the sixth month of the corporation's accounting period.
Personal income tax rates (%)	45, plus 2.1% surtax.
Personal income tax due dates	
PIT Return due date	15 March
PIT final payment due date	
PIT estimated payment due dates	
Standard VAT rate (%)	Consumption tax: 8
Withholding tax rates (%) (Dividends / Interest / Royalties)	Resident: 20 / 20 / 0; Non-resident: 15 / 20 / 20
Capital gains tax rates (%)	
Corporate Capital Gains Rate (%)	Capital gains are subject to the normal CIT rate.
Individual Capital Gains Rate (%)	Gains arising from sale of stock are taxed at a total rate of 20.315% (15.315% for national tax purposes and 5% local tax). Gains arising from sale real property are taxed at a total rate of up to 39.63% (30.63% for national tax purposes and 9% local tax) depending on various factors.
Net wealth/worth tax rates (%)	NA

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Cayman Islands

Corporate income tax rate (%)	NA
Corporate income tax due dates	
CIT return due date	There are no tax filing requirements in the Cayman Islands.
CIT final payment due date	NA
CIT estimated payment due dates	NA
Personal income tax rates (%)	NA
Personal income tax due dates	
PIT Return due date	NA
PIT final payment due date	NA
PIT estimated payment due dates	NA
Standard VAT rate (%)	NA
Withholding tax rates (%) (Dividends / Interest / Royalties)	NA
Capital gains tax rates (%)	
Corporate Capital Gains Rate (%)	NA
Individual Capital Gains Rate (%)	NA
Net wealth/worth tax rates (%)	NA

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