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**2021 National Conference on Special Needs Planning
and Special Needs Trusts**


**ABLE Accounts: The Real Flow
SNT → ABLE → Client → Purchase**

October 15, 2021

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ABLE Accounts and Special Needs Trusts
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Doug Jackson is an advocate for people with disabilities and a national ABLE account program administrator with 22+ years serving people with disabilities, their families, and disability support professionals

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Barb Helm is the Executive Director of Arcare. Arcare is a not-for-profit organization offering PSNT and Private Trustee Services, Guardianship, Conservatorship, Rep Payee and Life Care Planning. In Barb's role she also serves as Trust Administrator.

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Chandler DeBolt is a sports fan, with love of baseball, football and bowling. He enjoys working as a greeter for the local minor league baseball team. Chandler is an Arcare trust beneficiary, and a STABLE Account beneficiary.



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Chandler's mother, **Lisa DeBolt**, is a dedicated caregiver and a long-time advocate for families with loved ones who have disabilities.


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What's New with ABLE

Final IRS ABLE Act Regulations

- Released November 19, 2020
- Two Year Implementation Timeline



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Final IRS ABLE Act Regulations

- Expand Authorized Legal Representative (ALR)
- Hierarchy of ALR
- Co-signature authority and successor authority
- Ability to name a successor eligible beneficiary
- Sub-accounts within the ABLE account
- Others



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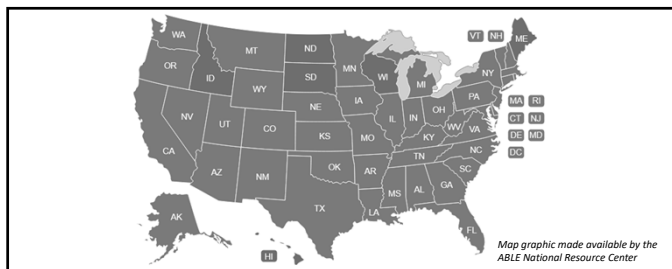
What's New with ABLE

ABLE Age Adjustment

- The bill would increase the age of onset of the disability from 26 years old to 46 years old
- As of September 18, 2021, the bill sponsorship was as follows:
 - Senate (S331): 1 sponsor and 12 cosponsors
 - Congress Sponsorship (HR1219): 1 sponsor and 70 cosponsors
- This would increase the "market" of ABLE accounts from 8 million to 14 million qualifying persons



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- Six states currently without an ABLE program
- 100,874 accounts (6/31/21)
- \$878 million in AUM (6/31/21)

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The Need for a SNT




Chandler's Story

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The Need for a SNT



Arcare's Trust Planning with Chandler

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Why an ABL Account

1. Provide Chandler (the trust beneficiary) with direct access to funds

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Why an ABLE Account

2. Reduce requests to the trustee



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Why an ABLE Account

3. Broader spending power



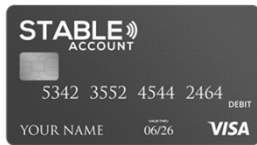
(Food & Housing)



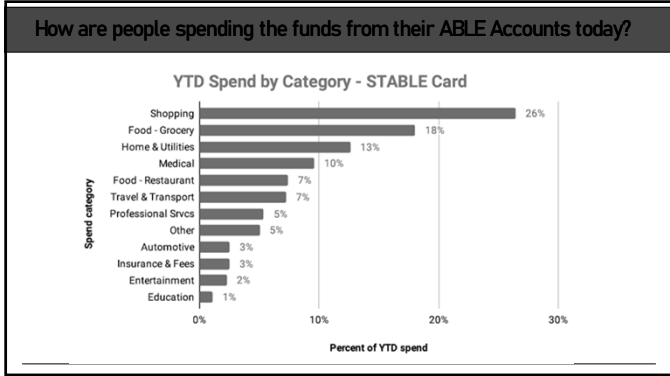
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Why an ABLE Account

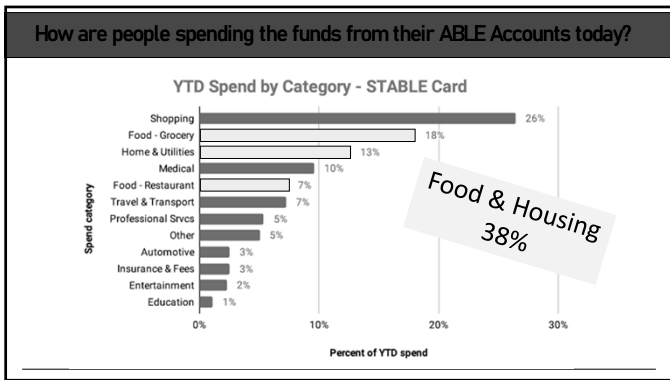
4. Normal spending methods
(STABLE Card powered by True Link)



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SNT Distribution to an ABLE Account

Three (3) Ways:

1. Check – mailed to P.O. Box
2. ACH - using ABLE account & routing number
3. eGift – beneficiary sends contribution link via email




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SNT Distribution to an ABL Account

SNT-to-ABLE Distribution Considerations:


1. Amount
2. Frequency
3. Tracking




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Call to Action

1. Educate trust beneficiaries about ABL accounts
2. Talk to ABL programs about funding methods
3. Tracking (or not tracking)




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