

FINANCIAL PLANNING GUIDE

STETSON UNIVERSITY



We want you to have access to an outstanding education here at Stetson University and are dedicated to providing solutions that make attending more affordable. With scholarships, grants, loans and on-campus student employment, you and your family can reduce the overall cost.

This guide is designed to show you how affordable a top-ranked Stetson education can be.

TUITION AND FEES

While we are about to review costs, please keep in mind that estimated tuition and fees per semester are based on many factors, so please keep this guide to see how much you can save. Tuition supports high-impact learning experiences and gives you access to top faculty-scholars. It also provides critical staff support as you move forward in your academic journey at Stetson.

Student activity fees cover activities like concerts, guest speakers, events and other organizations, such as student health services, student associations and The Reporter, the school newspaper.

HOUSING

The residential campus experience is vital part of life at Stetson. Our inclusive environment welcomes you, and we focus on providing a place that we can learn and grow together. It's more than just having a place to sleep and study. We offer housing that puts you right in the heart of the university. Each house, living-learning community and residence hall has its own personality.

Housing costs are not covered by tuition and fees and are estimated based on a double room (a room shared with another student). Stetson students are required to live on campus for the first 3 years unless living locally with a member of the family.

MEAL PLANS

The most common meal plan selection is the 19 meals-a-week plan. It allows you to eat on campus for most meals, knowing that you'll dine out a couple times a week. Find the estimated costs at stetson.edu/dining-services.

	FALL SEMESTER	SPRING SEMESTER	YEARLY
A: TUITION & FEES			
B: HOUSING			
C: MEAL PLAN			
D: TOTAL			

ADDITIONAL RESOURCES

Tuition and Fees - stetson.edu/tuition

Dining Services - stetson.edu/dining-services

Residential Rates - stetson.edu/housing-rates

FINANCIAL RESOURCES

There are three different types of financial aid:

1. GIFT AID (scholarships and grants - money you don't have to pay back).
2. LOANS (money you will have to repay, usually after you graduate).
3. STUDENT EMPLOYMENT (money you earn by working at an on-campus job).

This aid comes from many sources, including federal and state governments, community organizations, businesses, and Stetson University. Each of these sources of financial aid has different rules, regulations, and limits.

TYPE OF FINANCIAL AID	AWARD AMOUNT
E: GIFT AID	
F: STUDENT LOANS	
G: OTHER LOANS (PLUS, Private)	
H: STUDENT EMPLOYMENT*	

*Student employment earnings are paid out via payroll bi-weekly for the hours worked.

The numbers above indicate how much funding you will have for the entire academic year from different types of aid. You will receive one half of the aid for the Fall semester and the other half for the Spring semester.

To complete this part of the guide, use the information above to consolidate your Stetson University Financial Aid Award Letter to fill in the appropriate spaces below (exclude student employment since that is earned based on hours worked):

	FALL SEMESTER	SPRING SEMESTER	YEARLY
TOTAL GIFT AID (E)			
TOTAL LOANS (F + G)			
I: TOTAL FINANCIAL AID			

To discover what you have to pay (out-of-pocket) for one year of education at Stetson - subtract the total from line I (above) from the total on line D (at left).

	FALL SEMESTER	SPRING SEMESTER	YEARLY
GRAND TOTAL (FROM LINE D)			
TOTAL FINANCIAL AID (FROM LINE K)			
PROJECTED COST (OUT-OF-POCKET)			
FAMILY CONTRIBUTION (OTHER RESOURCES)			

REDUCING OUT-OF-POCKET COST

Strategic planning can help you save thousands of dollars in tuition. Our financial aid counselors will help show you how to maximize the benefit of your tuition dollars during the fall and spring semesters.

PAYMENT OPTIONS

Generally, each semester's charges are paid at the beginning of that semester. Families have numerous ways to pay their remaining net cost of education. Some students and families have already saved funds to meet these expenses. If you are not in that group, the next sections describe several opportunities to assist families with paying the remaining net educational costs. The list is not all-inclusive, but may assist with providing suggestions for you in your search for additional resources.

PRIVATE COLLEGE 529 PLAN

The prepaid tuition investment plan offers a guaranteed way to lock in today's tuition rates for tomorrow's education at nearly 300 private colleges nation wide.

FLORIDA PREPAID

Florida Prepaid can transfer an amount equal to what would be paid to the Florida school your plan is designated for - you're just responsible for the difference. A transfer form is required to make the payment.

STETSON MONTHLY ADVANTAGE PLAN (MAP)

After a \$150 set-up fee (\$75 each semester), the yearly balance is broken into monthly payments based on date of initial payment.

FEDERAL PARENT PLUS LOAN

The Federal PLUS (Parent Loans for Undergraduate Students) Program makes loans available to parents of dependent students based on credit approval. All parent borrowers under this program must use the loan funds to pay for their student's educational costs. Parents may borrow up to the difference between the student's cost of attendance less other financial aid awarded. Interest rates are fixed (ask about current rates) and repayment begins 60 days after disbursement or you can choose to defer payment until 6 months after the student graduates. The Office of Student Financial Planning processes the loan but the funds are advanced through the Federal Government. The PLUS loan application can be completed any time after April 15.

ALTERNATIVE LOANS

Alternative or supplemental loans are private, credit-based loans designed to bridge the gap between tuition costs and financial aid packages. They are borrowed in the student's name and the student will often need to provide a credit-worthy cosigner. The Office of Student Financial Planning can provide information about various alternative loan options if needed.

STUDENT EMPLOYMENT

Financial resources in the form of student employment gives you money in the same way as a regular job would. That is, you have a job on campus and get a paycheck bi-weekly. Since you do not receive wages ahead of time, you do not count it as an amount you can deduct from your total cost before the start of school. You can, if you choose, use student employment funds to pay towards tuition costs. Your earnings can be combined with a monthly payment plan to help cover the cost of tuition.

OTHER EXPENSES TO CONSIDER

In addition to the direct cost of attending school such as tuition and fees, there are also indirect costs such as books and transportation. These expenses are included in the student's total cost of attendance. Indirect costs vary greatly by student and are not typically covered by the financial aid you receive through Stetson. Not all of these expenses will necessarily be applicable to you, but you should consider course study and external cost when developing a budget for the school year.

- Books: For first year students, the average is about \$600 per semester.
- Transportation: This amount will vary based on the frequency of the student's travel needs.
- Personal Expenses: Typical expenses for entertainment, clothing and other personal items.

CONTACT

Have Questions? Please contact the Office of Student Financial Planning for assistance.

Phone: 1-800-688-7120 | Fax: 386-822-7126 | Email: finaid@stetson.edu