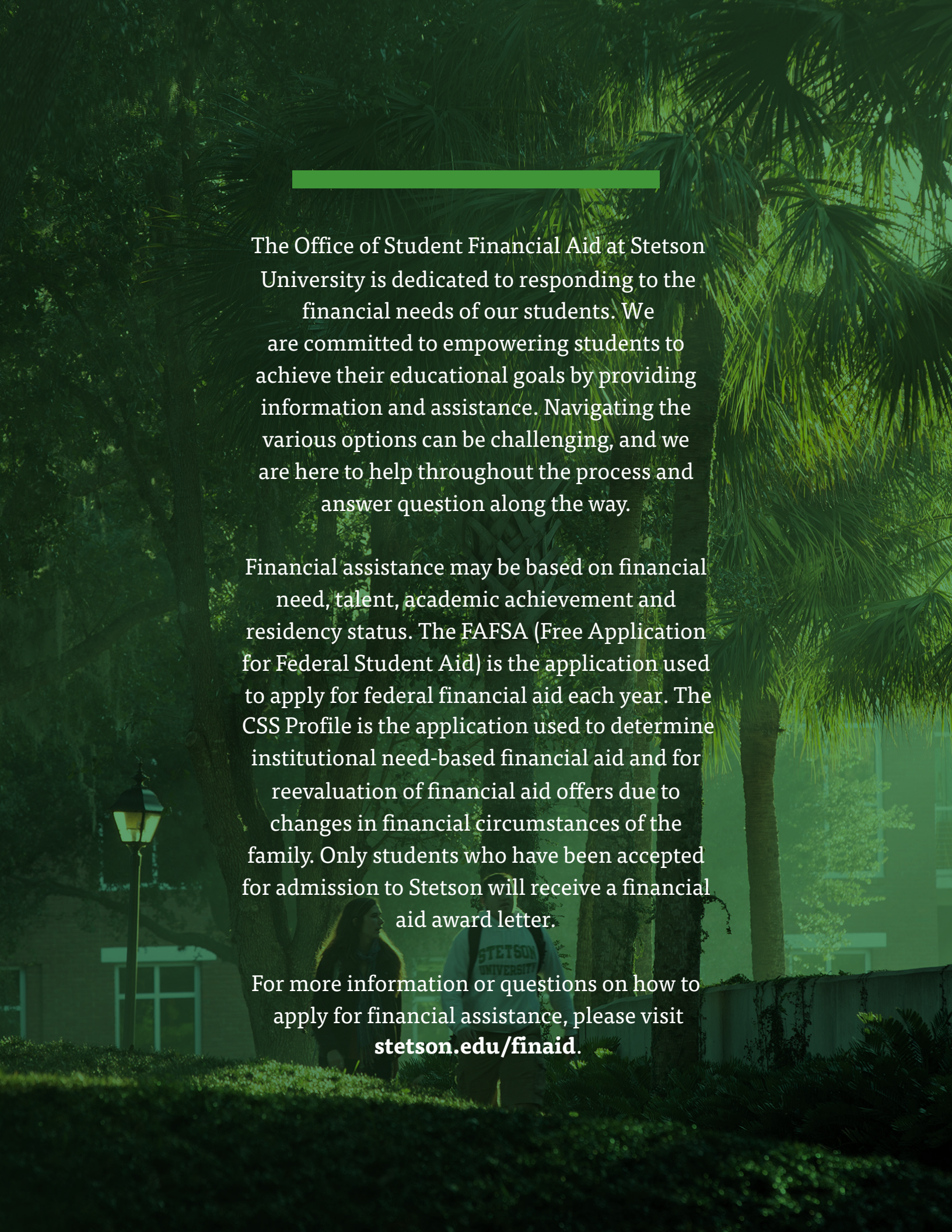


2023

FINANCIAL RESOURCE GUIDE

STETSON UNIVERSITY



The background of the entire page is a photograph of a Stetson University campus. It features large palm trees, a street lamp, and two students walking in the foreground. One student is wearing a white Stetson University sweatshirt. A solid green horizontal bar is positioned above the first paragraph of text.

The Office of Student Financial Aid at Stetson University is dedicated to responding to the financial needs of our students. We are committed to empowering students to achieve their educational goals by providing information and assistance. Navigating the various options can be challenging, and we are here to help throughout the process and answer question along the way.

Financial assistance may be based on financial need, talent, academic achievement and residency status. The FAFSA (Free Application for Federal Student Aid) is the application used to apply for federal financial aid each year. The CSS Profile is the application used to determine institutional need-based financial aid and for reevaluation of financial aid offers due to changes in financial circumstances of the family. Only students who have been accepted for admission to Stetson will receive a financial aid award letter.

For more information or questions on how to apply for financial assistance, please visit **stetson.edu/finaid**.

APPLICATION DEADLINES AND DECISION RELEASE DATES

- Early Decision Application Deadline - **November 15, 2022** (Decisions will be released in early December)
View the benefits of applying Early Decision.
- Early Action I Application Deadline - **November 15, 2022** (Decisions will be released in mid-December.)
- Early Action II Application Deadline - **January 15, 2023** (Decisions will be released in mid-January.)
- Regular Decision Application Deadline - **March 1, 2023** (Decisions will be released in early March.)

The chart below defines which application is needed for each type of aid.

Type of Aid	Stetson Admissions Application?	FAFSA Required?	CSS Profile Required?	Florida Financial Aid Application and/or EASE
Stetson University Merit Scholarships	YES	N/A	N/A	N/A
Stetson University Endowed Scholarships	YES	YES	YES	N/A
Stetson University Institutional Need-Based Aid	YES	YES	YES	N/A
Florida Bright Futures Scholarship	YES	N/A	N/A	YES
Effective Access to Student Education Program (EASE)	YES	N/A	N/A	YES
Florida Student Assistance Grant (FSAG)	YES	YES	N/A	N/A
Federal Pell Grant	YES	YES	N/A	N/A
Federal Supplemental Educational Opportunity Grant (SEOG)	YES	YES	N/A	N/A
Federal Work Study (FWS)	YES	YES	YES	N/A
Federal Direct Student Loans	YES	YES	N/A	N/A
Parent PLUS Loans	YES	YES	N/A	N/A

GLOSSARY OF TERMS

EXPECTED FAMILY CONTRIBUTION (EFC):

An amount that you and your family should be able to contribute toward your education based on information provided on the FAFSA and CSS Profile. This is calculated using a federal formula and institutional methodology. The EFC is used by the financial aid staff to determine the amount of need-based aid a student may be eligible to receive.

FAMILY FINANCIAL RESPONSIBILITY (FFR):

Many schools award institutional need-based scholarships and grants based upon a more comprehensive calculation of family financial circumstances, using information provided on the CSS PROFILE. This can result in a higher (or lower) figure than the Free Application for Federal Student Aid (FAFSA) might indicate with its Expected Family Contribution (EFC) estimate.

NEED:

The student's Cost of Attendance minus the Expected Family Contribution or Family Financial Responsibility (if applicable).

SELF-HELP:

An institution's expectation that a student contribute toward education costs using a combination of loans, student employment such as Federal Work-Study and/or summer savings.

2023-2024 COSTS

Below are the estimated undergraduate costs for the 2023-2024 academic year for on- or off-campus. Some of these figures may vary due to different room costs, meal plans or unusual circumstances.

Estimated direct charges (for on campus housing) include the following:

Tuition \$51,960

Fees \$360

Housing \$8,820

Meal Plan \$6,470

Direct charges . . . \$65,610

Additional costs (not billed):

- *Books*....\$1,200
- *Personal/Transportation/Misc*....\$3,000

The tuition and fee amounts listed above are based on full-time enrollment.

- *Estimates provided based on 2022-2023 costs*

The numbers indicate the total yearly costs and annual financial aid. Your costs and financial aid are divided in half between the fall and spring semesters.

Cost of Attendance (COA): The estimated total cost of attending an institution for one academic year. This amount may include the following:

- **Tuition:** charges assessed for classes and/or other coursework
- **Fees:** charges assessed for other college services (e.g. technology access, recreational center use)
- **Housing:** averages for resident hall or apartment rental for on-campus or off-campus students
- **Meal Plan:** includes the cost of a meal plan and/or an estimate of the costs of food prepared at home
- **Transportation:** estimated transportation and parking costs
- **Books:** estimated costs for books and supplies
- **Miscellaneous:** estimated costs such as personal hygiene, laundry and reasonable entertainment

Direct Charges: Charges included in the Cost of Attendance that the student/family pays directly to the college.

Indirect Charges: Estimated expenses in the Cost of Attendance that are not paid directly to the institution.

FINANCIAL AID CHECKLIST

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File FAFSA

On or after Oct. 1, but by published deadline

Obtain FSA ID: fsaid.ed.gov Submit your FAFSA: studentaid.gov School Code is: **001531**

☐

CSS Profile

On or after Oct. 1, but by published deadline

Complete online: stetson.edu/css
School Code is: **5630**

☐

Merit Scholarship Agreement Form

Complete online: my.stetson.edu

☐

Accept Financial Aid Award

Follow instructions provided on award letter.

Complete online: my.stetson.edu

☐

Federal Verification

(If selected)

If required, submit the Verification forms so your federal aid awarded in estimated status can be approved.

- Dependent or Independent Verification Worksheet and/or
- Signed IRS Tax Returns and W2s

Check your One Stop Checklist at: my.stetson.edu

☐

Explore Outside Scholarships

Notify the Office of Student Financial Aid by phone or email if you are awarded an Outside Scholarship. Submit information at: stetson.edu/finaid under forms.

☐

Apply for the PLUS Loan

Parents can complete the application for the Federal Direct PLUS Loan anytime after April 15.

Applications are available at: studentaid.gov

☐

File EASE

(If Florida resident)

Complete and submit application to Stetson Office of Student Financial Aid.

Online form: stetson.edu/administration/financial-aid/grants/

☐

Accept Work/Study

(If awarded)

Apply for on-campus jobs at: stetson.edu/career

☐

Accept Direct Loans

(If applicable)

If you plan to accept the Federal Direct Loans or PLUS Loan, you must complete entrance counseling and electronically sign your Master Promissory Note before the loans are released.

Go to: studentaid.gov

TYPES OF AID:

NEED-BASED AND NON-NEED-BASED

Your financial aid award may contain need-based and non-need-based aid. We package a combination of federal, state and institutional aid based on your eligibility. Need-based aid is based on the Expected Family Contribution (EFC), which is a measure of your family's financial strength and is calculated according to a formula established by law.

Your EFC is not the amount of money your family will have to pay for college. It is a number used by Stetson to calculate the amount of aid you are eligible to receive. Your eligibility for need-based aid is determined by the following formula:

Cost of Attendance (COA) – EFC = Demonstrated Financial Need

We believe in our students and their ability to succeed. We work with students and families to make a Stetson University education attainable. Once you've applied to Stetson, the first step for financial aid consideration is to submit the Free Application for Federal Student Aid (FAFSA) and CSS profile.

For more information on how to apply for financial assistance, please visit stetson.edu/finaid.

FAST FACTS

- U.S. citizenship is not required for Merit scholarship eligibility.
- Scholarships are awarded for undergraduate study for up to eight semesters.
- Transfer scholarships are awarded up to four semesters or undergraduate graduation.
- Scholarships are awarded for fall and spring semesters only. Students must be enrolled for at least 12 credit hours (3 units) each semester to receive a Stetson University scholarship. It is recommended that students enroll in 16 credits (4 units) in order to graduate within four years.
- Scholarships may not be available after four years, unless otherwise noted.
- Enrollment of less than 12 credits (3 units) per semester will result in the reduction of aid.
- Students should be aware of the GPA requirement for the scholarship for which they are awarded. Some scholarships require a GPA of 2.0 while others may be higher.

STETSON UNIVERSITY SCHOLARSHIPS

Merit Scholarships: Stetson Merit Scholarships are awarded based on a combination of high school GPA, courses taken, recommendation letters and social engagement in the application process to Stetson.

Athletic and Talent Scholarships: With a nationally renowned music school and Division I athletics, Stetson rewards students gifted in these areas by providing substantial funding for music and athletic scholarships. Talent scholarships go beyond athletics and music to include art, writing and computer programming, just to name a few. Athletic and music scholarships are awarded in conjunction with the Office of Admissions and the scholarship committee. Please contact the School of Music at 386-822-8962 or Athletic Office at 386-822-8100 for additional information on these scholarships.

Service Scholarships: Stetson is proud to house the oldest Bonner Scholars program in Florida. The program provides an intense community-service experience built into the academic curriculum for students who are committed to making a profound difference in the world through social justice. Bonner Scholarships are offered to motivated and impassioned students who seek meaningful change through focused community engagement.

Donor-Funded Scholarships: Stetson is fortunate to have a generous and engaged alumni and donor community that is enthusiastically committed to providing financial support to Stetson students. A donor-funded scholarship can establish a direct connection between you and the donor. Most donors welcome the opportunity to meet or correspond with the students who receive their awards.

Please refer to the Office of Student Financial Aid website Explore Scholarships.

stetson.edu/finaid



STATE OF FLORIDA SCHOLARSHIPS AND GRANTS

Florida Bright Futures Scholarship: The Florida Bright Futures Scholarship Program establishes lottery-funded scholarships to reward Florida high school graduates for high academic achievement. Stetson accepts the following Florida Bright Futures Scholarship Program awards:

- **Florida Academic Scholars award (F.A.S.)** (including Academic Top Scholars award - A.T.S.)
- **Florida Medallion Scholars award (F.M.S.)**

These scholarships provide funding for up to 128 earned undergraduate credit hours. Students can petition the state for extended eligibility if one's degree program requires more than 128 credit hours for completion. Students who receive funding during the current academic year are automatically evaluated for renewal at the end of the spring term.

A 3.00 cumulative GPA is required for the renewal of the Florida Academic Scholarship. A 2.75-2.99 cumulative GPA is required for renewal of the Florida Medallion Scholarship.

For information about the Bright Futures Scholarship program, call **888-827-2004** or visit floridastudentfinancialaidsg.org.

Effective Access to Student Education (EASE): The EASE Grant is available to Florida residents who attend a private Florida university full time and are seeking their first bachelor degree. The Florida Department of Education determines the annual award amounts.

- Students (if independent) or parents (if student is dependent) must be a Florida resident for 12 consecutive months prior to the first day of classes for the academic term in order to be eligible for the grant.
- Students must be enrolled for at least 12 credit hours (3 units) each semester and must earn at least 24 credit hours (six units) per academic year for renewal of the grant.
- Students must have a minimum GPA of 2.0. The EASE Grant is only awarded for fall and spring semesters.
- The EASE Grant application needs to be completed the first year at Stetson University.

NEED-BASED GRANTS

Federal and state need-based grants require the FAFSA to be filed.

Pell Grant: A federal grant provided by the federal government to undergraduate students who demonstrate exceptional financial need and have an Expected Family Contribution below a certain threshold established by the federal government. The Pell Grant award amount is prorated based on Enrollment Status.

Federal Supplemental Educational Opportunity Grant (FSEOG): A federal grant awarded by the institution to qualified undergraduate students who demonstrate exceptional financial need.

Florida Student Assistance Grant (FSAG): A state grant awarded by the institution to qualified undergraduate students who are degree-seeking, resident, undergraduate students who demonstrate substantial financial need.

INSTITUTIONAL NEED-BASED SCHOLARSHIPS

Stetson also awards institutional funds based on need as determined by filing a CSS Profile by the published deadline date but no later than March 1 of any year. Students should refer to the deadline dates outlined within the guide. Because these awards are based on need, not every student will qualify to receive these scholarships. Stetson reviews students who file the CSS Pro-file each year and determines eligibility for these scholarships as a single-year award, and thus amounts can change each year based on the calculated demonstrated financial need.

BRIDGING THE GAP - LOANS

(NEED TO BE REPAID)

Federal Direct Loans

There are two types of Federal Direct Loans:

1. **Subsidized:** Federal Direct Loans are loans for which the government pays the interest while the student is enrolled at least half-time and for 6 months after graduation. Interest rates are determined annually by the Department of Education.
2. **Unsubsidized:** Federal Direct Loans are loans for which the student is responsible for paying the interest, upon disbursement. We advise students to pay the interest while enrolled in school, but it is not required. Interest rates are determined annually by the U.S. Department of Education.
 - Interest rates are determined annually by the U.S. Department of Education and can never exceed 8.25%
 - The U.S. Department of Education charges a loan origination fee, which is a percentage of the total loan amount.
 - Visit studentaid.gov for the latest interest rates and origination fees.
 - Complete Federal Direct Loan requirements at studentaid.gov.
 - The student is the borrower of the Federal Direct Loan.

Parent PLUS Loan

Parents of undergraduate students who are U.S. citizens or eligible non-citizens may apply for the Federal Direct Parent PLUS Loan.

Eligibility for the PLUS loan is based on the parent's credit history.

To apply, visit studentaid.gov.

Interest rates are determined annually by the U.S. Department of Education. Repayment will typically begin in the spring term for a PLUS loan that was disbursed for both the fall and spring semesters (principal and interest payments may be deferred).

If a parent is denied the PLUS Loan due to adverse credit, the student is eligible for an additional Unsubsidized Direct Loan.

Private Alternative Education Loans

There are a variety of loans available to help finance your education. International students may apply with a co-signer who is a U.S. citizen or eligible non-citizen.

Application and origination fees and interest rates can be higher on these loans and a creditworthy co-signer is usually required. Debt-to-income ratio and credit history are used to determine eligibility.

Please go to elmselect.com for additional information on the most popular private lenders selected by Stetson Students.

AGGREGATE LOAN LIMITS

Dependent Undergraduate Students

(except students whose parents are unable to obtain PLUS Loans)

First Year

\$5,500—No more than \$3,500 of this amount may be in subsidized loans.

Second Year

\$6,500—No more than \$4,500 of this amount may be in subsidized loans.

Third and Beyond (each year)

\$7,500—No more than \$5,500 of this amount may be in subsidized loans.

Maximum Total Debt upon graduation (aggregate loan limits)

\$31,000—No more than \$23,000 of this amount may be in subsidized loans.

Independent Undergraduate Students

(and dependent students whose parents are unable to obtain PLUS Loans)

First Year

\$9,500—No more than \$3,500 of this amount may be in subsidized loans.

Second Year

\$10,500—No more than \$4,500 of this amount may be in subsidized loans.

Third and Beyond (each year)

\$12,500—No more than \$5,500 of this amount may be in subsidized loans.

Maximum Total Debt upon graduation (aggregate loan limits)

\$57,500—No more than \$23,000 of this amount may be in subsidized loans.

Monitor your borrowing at studentaid.gov



EMPLOYMENT

Stetson Student Employment

The Student Employment Program at Stetson University provides an educational on-campus experience for all participating students that is dynamic, efficient and intentional. Student Employment positions should serve as a place of work discovery for students to enhance the educational experience at Stetson University.

Student Employment may be awarded as either federal work study, which requires the student to file a FAFSA, or Stetson student employment, which is an institutional paid job. Federal Work Study is not considered gift aid; it is earned by utilizing on-campus employment opportunities.

Jobs are applied for by the student, but employment is not guaranteed. Open positions can be found at stetson.edu/career. You will need to use your Stetson username and password to login.

For more information, please contact studentemployment@stetson.edu.

SAVINGS PLAN

PrePaid and 529 Savings Plans: Stetson University accepts most out-of-state 529 savings plans. In addition, Stetson is a participant in the Private 529 Plan. This prepaid tuition investment plan offers a guaranteed way to lock in today's tuition rates for tomorrow's education at more than 280 private colleges.

More information about the Private 529 plans and other agreements is available at stetson.edu/affordability.

Students with prepaid plans should check with the program administrator to see how the funds will be sent to the Stetson University Bursar's Office.

FLORIDA PREPAID PLAN

(OR A TRANSFERABLE OUT-OF-STATE PREPAID PLAN)

Florida Prepaid will transfer to Stetson an amount equal to what would be paid to any public Florida school. You are responsible only for the difference.

Contact your plan administrator to complete a Transfer Form to transfer funds from Florida Prepaid to Stetson.

Participants in the Florida Prepaid College Program should contact the Bursar's Office for further information at **386-822-7050** or stuacct@stetson.edu.

ADDITIONAL PAYMENT OPTIONS

Stetson University Monthly Payment Plan (SUMPP)

The Stetson University Monthly Payment Plan (SUMPP) is an installment plan that allows Stetson students to finance the estimated total net semester charges (total semester charges less total aid) in monthly payments during the current term. Monthly Payment Plans can start as early as June 15 to be split into four or five installment payments each semester. There is \$75 application fee to participate in the SUMPP per semester.

Contact the Bursar's Office at **386-822-7050** or go online for further information at stetson.edu/bursar.

PAYMENT PLAN OPTIONS FOR NET PRICE AFTER FINANCIAL AID

FLORIDA PREPAY

The Bursar's office bills this program for college costs on behalf of the student.

529 COLLEGE SAVING PLANS

Contact your plan directly to determine the process to have payments sent to Stetson on behalf of the student.

STETSON MONTHLY PAYMENT PLAN

Enroll in an installment payment option. For each term there are plans for four, five and six month plans.

The chart below is a tool for you to use in comparing your Stetson education to other schools.

CHART 1 (DIRECT COSTS)

Write in the costs for tuition and fees, housing and meal plan and then add up the costs to see your total expenses.

	STETSON	SCHOOL #2	SCHOOL #3
TUITION AND FEES			
HOUSING			
MEAL PLAN			
TOTAL (LINE A)			

CHART 2 (FINANCIAL AID AWARDED)

Write in the gift aid, student loans and other loans, and then add up the column to see your total amount of financial resources.

There are two types of financial aid used toward direct costs:

- 1.) **Scholarships and Grants** - also known as gift aid, which typically do not have to be paid back.
- 2.) **Loans** - federal and private, which must be repaid, usually after graduation.

Student Employment - This is money you earn by working at an on-campus job and are paid out via payroll on a bi-weekly basis for the hours worked. The money may be used to pay for other educational costs, including tuition. Student employment awards are not included below.

	STETSON	SCHOOL #2	SCHOOL #3
GIFT AID			
STUDENT LOANS			
OTHER LOANS (PLUS, PRIVATE)			
TOTAL (LINE B)			

Take the total from line A and subtract the total from line B to see your cost for the year.

SUBTRACT A-B = YOUR COST			
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The numbers above indicate the total yearly costs and yearly financial aid. You will receive one half of the aid in the fall semester and one half in the spring semester.

CALCULATOR



Want to see how our "real cost" stacks up? We have a financial aid net price calculator that will let you enter your information for a better idea of what investing in a Stetson education looks like for you.

admissions.stetson.edu/register/npc



IMPORTANT RESOURCES

OFFICE OF STUDENT FINANCIAL PLANNING

Welcome Center, Second Floor
Phone: (386) 822-7100, Option 2
Fax: (386) 822-7126
Email: finaid@stetson.edu
stetson.edu/financial-planning

FOLLOW US ON FACEBOOK

@StetsonFinancialAid

BURSAR'S OFFICE

Welcome Center, Second Floor
Phone: (386) 822-7050
Fax: (386) 822-7126
Email: stuaccts@stetson.edu
stetson.edu/bursar

HOUSING AND RESIDENTIAL LIFE

Welcome Center, Second Floor
Phone: (386) 822-7050
Fax: (386) 822-7126
Email: stuaccts@stetson.edu
stetson.edu/housing

HATTER CARD SERVICES

(Meal Card Office)

Welcome Center, Second Floor
Phone: (386) 822-7782
dineoncampus.com/stetson