

OPE HEERF 3 Quarterly Reporting for Student Aid Portion

Higher Education Emergency Relief Fund Report #3 (Quarter 1, Round 3)

Award No: P425E200541-20B

Introduction and Acknowledgement

On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security Act (CARES Act), which provides emergency relief funds to organizations and individuals affected by the coronavirus pandemic, was signed into law. The Higher Education Emergency Relief Fund (HEERF), found in Section 18004(c) of the CARES Act, provides funding to institutions of higher education to assist students with expenses related to the disruption of campus operations due to coronavirus. These expenses include food, housing, course materials, technology, health care and child care. This report provides details on the awards that Stetson University (SU) made for Emergency Financial Aid Grants to students under the HEERF.

For Round 3 of Funding, Stetson University signed and returned to the Department the Certification and Agreement and the assurance that the institute has used or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to Students.

Total Funds Received

Below is a summary of the three Acts of Congress that govern the HEERF 1, 2, and 3 awards with the amounts awarded to SU.

	CARES	CRRSAA	ARP
	HEERF1	HEERF2	HEERF3
Student portion	1,789,292	1,789,292	4,660,216
Institutional portion	1,789,291	3,428,681	4,659,039
Total	3,578,583	5,217,973	9,319,255

Funds Distributed to Date

Quarter 1: January – March 2022: the Stetson University DeLand campus distributed \$2,120,295 and the College of Law distributed \$37,910 totaling \$2,158,205 distributed from the Emergency Financial Aid Grants distributed to students. *(\$4,659,469 spent leaves \$747 remaining).

Estimated Total Number of Eligible Students

Quarter 1: The estimated number of Stetson students who were eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act as of December 31st, 2021 is 2,054 students.

Student Awards Made

Quarter 1: The number of Stetson students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act as of March 31st, 2022 is 551 students.

Student aid credits were posted to the student account after receiving authorization from the student to apply the award to their outstanding balance.

Methods Used to Determine Distribution

In order to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act, Stetson University required students to apply for funds. This application was used to determine the amount of a student's emergency financial aid grant. Needs prioritized were: Food, Housing, Course Materials, Technology, and Utilities and Costs to relocate from School to Home.

Additionally, institutional administrative data was used: Pell Grant eligibility and FAFSA data elements (Estimated Family Contribution, Exhaustion of all other financial aid options, and severity of the reason for the appeal request).

Guidance Provided to Students Regarding Emergency Financial Aid Grants

Several avenues were used to inform students of the availability to these funds. The website for the Office of Student Financial Planning was updated with the availability of the appeal form, <https://www.stetson.edu/administration/financial-planning/cares-act.php>. Students were sent direct communications about the Federal HEERF funds and our customer service scripts were updated to include information about Federal HEERF money and the application process. The Marketing department ran several articles about students who were assisted by the funding. In addition, an FAQ was developed <https://www.stetson.edu/administration/financial-planning/covid-19-faq.php>.