

STETSON UNIVERSITY SEMESTERLY MONTHLY PAYMENT PLAN/TRUTH-IN-LENDING CONTRACT

The Monthly Payment Plan (MPP) is a retail installment contract that allows Stetson University students to divide estimated net semester charges (semester charges less authorized aid, memo items, and scholarships) into monthly payments during the current academic year. The commitment payment is the first of up to five payments per semester, with late penalties if applicable. Students must enroll in the MPP each semester.

Eligibility

Any active Stetson student with no prior semester balance is eligible for this plan. **Students with prior semester outstanding student account balances are not eligible to participate.** Any prior current semester balance will be included in your first payment.

Application Fee

There is non-refundable \$75 application fee (charged per semester) to participate in the MPP.

Application Deadlines

- **Fall semester Monthly Payment Plan (MPP)** applications must be submitted by **July 15**. The online MPP request portal closes after July 15, and Fall semester MPP requests will not be accepted after that date.
- **Spring semester Monthly Payment Plan (MPP)** applications must be submitted by **December 15**. The online MPP request portal closes after December 15, and Spring semester MPP requests will not be accepted after that date.

Plan Amount

The Monthly Payment Plan amount may not exceed the estimated net semester balance, which is calculated using estimated semester charges less authorized financial aid, memo items, and scholarships. Authorized financial aid and memo items may not be financed through the MPP.

Additional Charge/Credit Amounts

Once the MPP monthly payment amount has been established, it will remain fixed for the remainder of the semester plan. Any additional charges or credits added to the student account after the MPP is established will appear on the next monthly billing statement and will be due by that month's payment deadline.

Finance Charge

There is no finance charge associated with the Monthly Payment Plan.

Late Payment Charges

A late charge of 2.5% of your monthly payment is charged once per semester. Late payments are payments **received** after the monthly billing statement due date. **There is no grace period for late fees.**

Schedule of Payments

Subsequent payments are due on the 15th day of each month until the entire unpaid balance of the MPP contract is paid in full each semester regardless of whether a statement is received.

Payment Types

Stetson University accepts personal and bank checks, cash, and money orders in our office. **All credit or debit card payments must be made online and are subject to a 2.55% convenience fee.** We accept e-check payments (no convenience fee will be applied to these types of payments) online via your my.stetson.edu or through our secure website: <https://www.stetson.edu/forms/administration/student-accounts/payment/>

Retail Installment Contract

The student will be required to complete and sign this payment plan application providing for the educational services involved. The first payment will apply to the student's account upon receipt and secure your payment plan.

Payment

Participants (students) will be e-billed for the monthly amount due. Fall e-bills will generate in June, due on July 15. Spring e-bills will be generated in November, due on December 15.

Withdrawal

If the student withdraws from Stetson University during any semester, the retail installment contract will become null and void. Any adjustments to tuition, fees, room, board, loans, scholarships, grants, etc. will become due on the next billing cycle.

Below is an example of what students will see when they access the online [Monthly Payment Plan Application](#).

**Please accept this as my application for participation in the Stetson University MPP program
To avoid processing delays, please complete all questions.**

THIS SECTION IS MANDATORY & MUST BE COMPLETED BY THE STUDENT
MPP IS NOT VALID WITHOUT A COMMITMENT PAYMENT
YOU MUST COMPLETE A NEW APPLICATION EACH SEMESTER
YOUR E-SIGNATURE INDICATES UNDERSTANDING OF THE RETAIL INSTALLMENT CONTRACT

Student Name*

ID*

Address*

City*

State*

Zip*

Daytime Phone*

Additional e-mail address (Parent)*

Student E-Signature*

Date*

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