

STETSON UNIVERSITY

SEMESTERLY MONTHLY PAYMENT PLAN/TRUTH-IN-LENDING CONTRACT

The Monthly Payment Plan (MPP) is a retail installment contract which allows Stetson University students the opportunity to finance the estimated total net charges (total semester charges less authorized aid, memo items and scholarships) into monthly payments for **each semester** during the current academic year. Your commitment payment is the first of a maximum of five payments **per semester**, with late penalties if applicable. Students must sign up **each semester** to enroll in the Monthly Payment Plan (MPP).

Eligibility

Any active Stetson student is eligible for this plan with no prior semester balance. Any prior balance will be included in your first payment. **Students with prior semester outstanding student account balances are not eligible to participate.**

Application Fee

There is non-refundable \$75 application fee (charged per semester) to participate in the MPP.

Application Deadlines

Five-month fall MPPs are available through July 15. **Five-month Fall MPP applications are not accepted after July 15.** Five-month spring MPPs are available through December 15. **Five-month Spring MPP applications are not accepted after December 15.**

Plan Amount

This amount may not exceed the estimated total net semester charges (total estimated semester charges, less authorized aid, memo items, and scholarships). Fall and spring amounts may be different. Authorized aid or memo items may not be financed.

Finance Charge

There is no finance charge associated with the Monthly Payment Plan.

Late Payment Charges

A late charge of 2.5% of your monthly payment is charged once per semester. Late payments are payments **received** after the due date. **There is no grace period for late fees.**

Schedule of Payments

Subsequent payments are due the 15th day of each month until the entire unpaid balance of the MPP contract is paid in full each semester.

Payment Types

Stetson University accepts personal and bank checks, cash, and money orders in our office. **All credit or debit card payments must be made online and are subject to a 2.55% convenience fee.** We accept e-check payments (no convenience fee will be applied to these types of payments) online via your my.stetson.edu or through our secure website: <https://www.stetson.edu/forms/administration/student-accounts/payment/>

Retail Installment Contract

The student will be required to complete and sign this payment plan application providing for the educational services involved. The first payment will apply to the student's account upon receipt and secure your payment plan.

Increases/Decreases to the MPP

Additional charges/credits created on the student account (pre-payments, financial aid adjustments, parking fines, library fines, health service charges, etc.) will be applied to the next monthly payment.

Payment

Participants (students) will be e-billed for the monthly amount due. Fall e-bills will generate in June, due on July 15. Spring e-bills will generate in November, due on December 15.

Withdrawal

If the student withdraws from Stetson University during any semester, the retail installment contract will become null and void. Any adjustments to tuition, fees, room, board, loans, scholarships, grants, etc. will become due on the next billing cycle.

Please accept this as my application for participation in the Stetson University MPP program
To avoid processing delays, please complete all questions.

THIS SECTION IS MANDATORY & MUST BE COMPLETED BY THE STUDENT
MPP IS NOT VALID WITHOUT A COMMITMENT PAYMENT
YOU MUST COMPLETE A NEW APPLICATION EACH SEMESTER
YOUR E-SIGNATURE INDICATES UNDERSTANDING OF THE RETAIL INSTALLMENT CONTRACT

Student Name***ID*****Address*****City*****State*****Zip*****Daytime Phone*****Additional e-mail address (Parent)*****Student E-Signature*****Date*****Application Deadlines**

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