

Your RA Enrollment Form

1. Provide your personal information

Be sure to provide all the information requested. If you do not have a Social Security number, please provide your taxpayer identification number.

Important Information About Procedures for Opening a New Account

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions, including us, to obtain, verify and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask for your name, address, date of birth, social security number and other information that will allow us to identify you, such as your home telephone number. Until you provide the information we need, we may not be able to open an account or effect any transactions for you.

2. Choose an initial investment allocation

There are two ways you can choose an allocation. The transfer and withdrawal restrictions of the accounts differ and should be taken into consideration. You may change your allocation at any time.

Option A—Create Your Own Allocation

Choose the percentages you want to allocate to each TIAA-CREF fixed and variable annuity account. You can choose from any of the accounts available under your employer's plan. If your allocation exceeds 100%, if it violates any plan limitations, or if we receive your contributions before we receive your enrollment form, your contributions will be allocated to the CREF Money Market Account. If your allocation is less than 100%, the omitted percentage will be allocated to the CREF Money Market Account. Upon receiving clarification from you, we will apply all future contributions according to your instructions. If you need help customizing your allocation:



Use our Asset Allocation Calculator, available at www.tiaa-cref.org/calcs

You'll answer a series of questions and a portfolio will be suggested based on your responses. You'll also find historical performance for the TIAA-CREF accounts and information on the variable account expenses in our prospectuses.



To have a customized allocation prepared, call a consultant at 800 842-2888

Consultants are available Monday to Friday from 8 am to 10 pm, and Saturday from 9 am to 6 pm, ET.

Option B—Select One of Our Sample Portfolios

Our sample portfolios are examples that can be created using the TIAA-CREF fixed and variable annuity accounts. These portfolios are not recommendations and do not take into consideration your personal goals or preferences. After you take into account information you consider important in making an investment choice, the ultimate allocation decision is up to you.

3. Designate your beneficiary(ies)

Your *primary* beneficiary(ies) will be paid any survivor benefit existing under the contract at your death. If there are no surviving primary beneficiaries, your *contingent* beneficiary(ies) will receive these benefits. If you are married, provisions under your employer's plan may require you to name your spouse as primary beneficiary for at least a portion of the benefit. Complete Step 6 if you have designated someone other than your spouse as primary beneficiary. You can call a consultant at 800 842-2888 for further information about choosing your beneficiaries.

4. Indicate any existing contracts

We are complying with a regulatory requirement in asking that you provide information on existing contracts. You need to answer "Yes" only if these TIAA-CREF contracts will completely replace existing contracts under the same retirement plan at your employer.

5. Remember to sign your form

6. Your spouse's signature (if applicable)

Under the Employee Retirement Income Security Act (ERISA), your spouse is entitled to 50% of your contract's ERISA-governed accumulations at your death but can waive this right. If you are married and choose to name someone other than your spouse as primary beneficiary for more than 50% of the benefit, your spouse must sign the waiver in section 6 of your form in the presence of a Notary or Plan Representative. Generally, you can make this waiver only if you are at least age 35. If you are younger than 35 and want to name someone other than your spouse, please contact your benefits office for more information.

Next steps...

Return your enrollment form to your employer's benefits office. You may need to complete a salary reduction agreement with your employer.

Complete the *Transfer/Rollover Authorization to TIAA CREF form.* If you have funds with another financial carrier that you would like to consolidate with TIAA-CREF, just return the *Transfer/Rollover Authorization* form to us. Before making a transfer, be sure to consider any surrender charges the other company may deduct.

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4. ► **Existing Contracts**
 Will these annuity contracts replace an existing annuity contract or life insurance policy from another company? Yes No
 From what company? _____ Contract Number _____

5. ► **Your Agreement and Signature**
 These contracts do not provide for loans and cannot be assigned. Under federal law, distributions before age 59½ or termination of employment may be prohibited, limited, and/or subject to substantial tax penalties. Your ability to make withdrawals and transfers is subject to the terms of these contracts and may be limited. The TIAA annuity contract does not allow lump-sum cash withdrawals from the TIAA Traditional Annuity and transfers must be spread over a ten-year period. Transfers from the TIAA Real Estate Account and from all CREF accounts may be made in a lump sum.
 CREF and TIAA Real Estate account accumulations and benefit payments are *variable* and *not guaranteed*; they depend on the investment performance of these accounts.
 Under ERISA, each contract gives your spouse the right to an annuity worth 50% of the value of your accumulations at the date of your death. Your spouse must consent below to any beneficiary designation that doesn't meet this requirement.
I have read and understood all provisions of this enrollment form. I have received a current CREF prospectus and a current Real Estate Account prospectus.
 Signed _____ Date _____
 Signature of Florida Licensed Agent *Richard M. Ward*
 LIC. NO. D013470

If you would like to receive CREF's Statement of Additional Information, which supplements the CREF prospectus, check here.

6. ► **Waiver of Spouse's Right to Preretirement Death Benefits**
 If you have waived your spouse's right to a preretirement survivor death benefit under ERISA by naming *other* primary beneficiaries for more than 50% of any death benefit, your spouse must consent to the waiver.
Consent by Spouse (Must Be Witnessed)
 With this consent I am voluntarily and irrevocably *giving up my right* to a qualified preretirement survivor death benefit under ERISA. I recognize that any preretirement death benefit payable under these contracts will be paid to the beneficiaries as specified above.
 Signed (Spouse) _____ Soc. Sec. No. _____ Date _____
 Notary or Plan Representative _____ Date _____

Any person who knowingly and with intent to injure, defraud, or deceive any insurer files a statement of claim or an application containing any false, incomplete, or misleading information is guilty of a felony of the third degree.

The TIAA Real Estate and CREF variable annuities are distributed by TIAA-CREF Individual & Institutional Services, Inc. This form must be accompanied or preceded by current TIAA Real Estate and CREF prospectuses. For additional copies, call 877 518-9161. You can also read or download our prospectuses on our Web Center at www.tiaa-cref.org. Read them carefully before investing or sending money.



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