



Stetson University
 Office of Student Financial Aid
 421 N. Woodland Blvd.
 Unit 8379
 DeLand, FL 32723
 (800) 688-7120

FEDERAL STAFFORD LOAN
Lender Request Form-Undergraduate Student 2008-2009

PERSONAL INFORMATION

Student's Name _____ SSN/ID#: _____

Address _____
 City _____ State _____ Zip Code _____

Date of Birth: _____ Expected Graduation Date: _____

Home Phone #: (____) _____ - _____ Cell Phone #: (____) _____ - _____

Email Address (optional): _____

STEP ONE: LOAN PERIOD & AMOUNT REQUESTED

No interest is charged on subsidized loans during in-school periods. Interest charges accumulate on a unsubsidized loan during in-school periods unless the student chooses to make regular interest payments.

- Identify loan periods (please check only one):
- Fall Spring Fall & Spring Summer

Total Federal Stafford Loan Amount Requested: _____

*Freshman: 3,500 Sophomore: 4,500 Juniors: 5,500 Seniors: 5,500 Post-baccalaureate: 5,500 (must be taking pre-requisites to get into the graduate program)

*The Office of Financial Aid makes final determination of the loan amount based on loan aggregate, grade level limitation, cost of attendance and loan pro-ration.

STEP TWO: SELECT YOUR LENDER

The federal government regulates interest rates and repayment terms but some lenders may offer benefits not offered by others. Please review and compare the lenders provided on ELM Select's website (www.elmselect.com). Remember that you may borrow from any lender! (*Stetson University not the Office of Financial Aid benefits from your choice of lender*)

Lender Name: _____

Lender Code: _____

STEP THREE: AUTHORIZATION & SIGNATURE

By signing below, the student authorizes the Stetson University Office of Financial Aid to provide the lender with the information necessary for the Electronic Funds Transfer (EFT) from the Federal Stafford Loan. Further, by signing this loan request form, the student authorizes Stetson University to apply the approved loan funds to the student's account to pay tuition, fees and other related education expenses. The signature also acknowledges that the student is aware that Stetson University is retaining the interest that may accrue on the Federal Stafford Loan funds held to be applied to the student account as a result of the EFT process.

Student Borrower's Name (please print) _____

Student Borrower's Signature _____ Date _____

Please complete and mail this form to the Office of Student Financial Aid in order to process your STAFFORD LOAN!

REMINDER

- Submit the Stafford Loan Lender Request form to the Office of Financial Aid.
Federal regulations require that all first-time Federal Stafford Loan borrowers participate in loan entrance counseling so that you are aware of your rights and responsibilities before disbursing any Federal Stafford Loan funds. This can be accomplished by going to: www.mapping-your-future.org. Click on Student Loan Counseling Interview and then Stafford Entrance.
- After we received the Stafford Loan Lender Request form and we received your Entrance Counseling we will process your Stafford Loan and the lender or the Office of Financial Aid will notify you about completing your Master Promissory Note. A Master Promissory Note (MPN) will need to be completed in order to disburse your loan funds to your account.

Place Stamp Here

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Fold along the line. This bottom panel folds last and is visible as back of self mailer.
Apply tape along the bottom edge to seal.



HOW TO KEEP GOOD RECORDS & COMMUNICATION

Start off on the right foot; you avoid hassles later. Observing these tips now can help.

- Make a loan file to keep all important loan papers. Here are some documents you will want to retain: Master Promissory Note, Disclosure Statement, Notification of Loan Transfer, Repayment Schedule, all correspondence from your school, lender, or servicer, as well as copies of correspondence to your lender or servicer. Also keep detailed notes of phone calls and the person you spoke with.
- Always notify your lender or servicer if you change your name, address, or phone number, leave school, or transfer to another school. Many defaults can be avoided simply by staying in touch with your lender. If you can't be located you would be declared in default even without your knowledge.

BORROWER BENEFITS

- These benefits vary by lender and we recommend that you contact the lender directly.

ANNUAL LOAN LIMITS:

First Year:	3,500
Second Year:	4,500
Juniors:	5,500
Seniors:	5,500

NOTE: The Office of Financial Aid makes final determination of the loan amount based on loan aggregate, grade level limitation, cost of attendance and loan pro-ration. In the event the parent is denied for a Federal PLUS loan, the student is eligible to apply for an Additional Unsubsidized Stafford loan (First year and sophomore students: 4,000 and 5,000 for Juniors and Seniors per academic year). Unsubsidized Stafford loans are not need-based, and you are responsible for all of the interest that accrues on the loan, including while you are in school.

YOUR RIGHTS AND RESPONSIBILITIES AS A BORROWER

- You will receive a loan disclosure statement with your funds which will provide information about your interest rate, estimated total interest costs, and total indebtedness.
- You are entitled to receive a payment schedule prior to your payment due date.
- If your loan is sold or transferred, you will be notified in writing and given the name, address and phone number of the new holder. Be sure to open all your mail so that you do not overlook this important information.
- **YOU MUST REPAY YOUR LOAN!**
- Once repayment begins, if you have difficulty making payment, you may request a deferment or forbearance. Call your lender for more information.
- Once you've signed your student loan promissory note and endorsed your check, you've made a legal agreement to adhere to certain responsibilities which begin while you're still in school.
- Your responsibility is to keep in contact with the holder of your loan. You must inform the holder of the following changes:
 - Name
 - Address, phone number
 - Transfer to another school
 - Leave of absence or withdrawal from school
 - New graduation date