AWARD ADJUSTMENTS
The University may adjust awards to comply with federal and state regulations in those instances when the student is eligible for state or federal grants through need-based financial aid programs. Also, adjustments may be made to accommodate other scholarship awards. The University will not award scholarship amounts in excess of actual educational costs at Stetson, and most scholarships are awarded to cover the cost of tuition only. Institutional aid is never refunded in the event that financial aid exceeds direct cost. Most scholarships are awarded with the expectation that the student will live on campus. The University does reserve the right to rescind or revise any financial aid award to ensure accuracy and abide by regulations. At times, students are awarded Stetson scholarships that may later be changed to named scholarships. Named scholarships are those made possible by the generosity of alumni and other friends of Stetson University. These donor-funded scholarships either partially or wholly fund the initial merit award they will supplement or replace the initial award therefore they are not an addition to an existing Stetson scholarship. Each candidate is eligible for one academic scholarship only, but academic or leadership scholarships may be made in combination with music talent scholarships, athletic grant-in-aids, and with need-based assistance.

BOOK STORE ADVANCE
I understand that I may be eligible for a book store advance if my financial aid exceeds my direct charges. I also understand that even though I may receive a notification that I have funding to cover the purchase of textbooks that I am ultimately responsible for verifying the accuracy of the advance and for all charges incurred if the amount of the voucher is less than estimated. I understand that this advance is for the purchase of textbooks and related academic supplies only.
I also understand that I do not have to use my book store advance but can decide to receive a refund check to cover the purchase of my books. If I decide to use my refund check, the earliest the refund will be available is 14 days after my financial aid has been credited to my student account and after the add/drop period. I understand it is my responsibility to cover the cost of my textbooks in the timeframe required by the faculty instructing each course.

ENROLLMENT FREEZE
I understand that the college will freeze my enrollment at the end of the add/drop period for each semester. This means that I will make any and all adjustments to my course schedule before the end of the add/drop period to avoid any potential funding issues with repeat courses or being enrolled less than half time. I understand that once my course schedule has been completed that any Pell Grant for which I am eligible as determined by the FAFSA will not adjust regardless of any changes to my enrollment. However, State Aid will adjust and may result in a repayment due to the state from the student. I understand there are no exceptions to this policy.

ESTIMATED FINANCIAL AID AWARDS
I understand that my award may be “ESTIMATED” due to a variety of circumstances that I may need to address and resolve before my financial aid award can be finalized and disbursed. I will monitor my outstanding requirements on my.stetson.edu and submit the
necessary documentation as soon as possible. I understand that if I fail to complete the financial aid process by the priority deadline of March 15th that my financial aid eligibility may be affected or that I may not be eligible for a variety of funds that I may have received in previous years. If I am selected for “Verification”, I understand that I will need to provide the Office of Financial Aid a variety of documents to validate the information I submitted on my Free Application for Federal Student Aid (FAFSA). I understand that my awards remain estimated until the Office of Financial Aid completes the verification process and that my final award may differ from any estimated awards as the result of information presented during the verification process.

**FEDERAL DIRECT STUDENT LOANS**
I understand that if I am awarded Federal Loans that I must complete an Entrance Counseling session and Master Promissory Note at http://studentloans.gov. I also understand that I must be enrolled at least half time, be making satisfactory academic progress and meet all regulations that are required of me to receive my loan proceeds.

**FEDERAL WORK STUDY PROGRAMS**
I understand that there are a variety of work study (federal and institutional) positions available at Stetson University. I acknowledge that it is my responsibility to seek a suitable employment opportunity that fits my career goals, academic interests, and course schedule. I understand that each employer within the student employment program at Stetson has sole discretion over the hiring decisions of their department - No student is guaranteed placement in a position or the ability to earn a specific dollar amount through the program. I understand that I am violating federal law and Stetson policy if I begin working before I confirm with my supervisor and the office of financial aid that I am authorized to work and all federal and institutional requirements for employment have been satisfied. I acknowledge that any student terminated from student employment for cause may waive the right to on campus employment during the remainder of the academic year during which the termination occurred. I accept responsibility for educating myself on all requirements for participating in student employment and all policies that govern the program. I further acknowledge that ignorance of an established student employment policy or regulation does not exempt me or my employer from compliance.

**FINANCIAL AID OVER-AWARDS**
I understand that my financial need is the difference between the cost of attendance (COA) and the amount of my family’s expected family contribution (EFC) as calculated by the Federal Methodology formula from data I provided on the FAFSA. I understand that my eligibility may change if I receive funds from another source that is not included on my initial financial aid award. I understand the financial aid office will communicate with me these changes and that I am responsible for reviewing my.stetson.edu frequently to understand how my award may have been affected.

**FLORIDA STATE RESIDENTS**
As a Florida Resident, I may be eligible to receive funding from the State of Florida. I understand that the state of Florida requires me to submit a Free Application for Federal
Student Aid (FAFSA), as well as eligibility criteria and resident information to the Office of Financial Aid in order to qualify for one or more of the following funds(s): Florida Bright Futures and Florida Resident Access Grant (FRAG). I understand that if I fail to submit the necessary information, that I may lose my eligibility and will have to pay the difference to the college. To learn more about Florida Bright Futures please go to: http://www.floridastudentfinancialaid.org/ssfad/factsheets/BF.htm.

In order to receive the Florida Resident Access Grant (FRAG) the Office of Financial Aid requires a completed form provided by this office and 2 forms of identification provided by the claimant establishing a minimum of 12 months residency.

**FULL RIDE ATHLETES OR SCHOLARS**

I understand the if I receive a full athletic scholarship or the total amount of my scholarship exceeds the total amount of tuition, fees and books, it is my responsibility to claim that untaxed income on my Federal Tax Return. I understand it is recommended that I consult a tax advisor regarding my reporting responsibility. I understand that scholarships are not taxable as long as they do not exceed expenses incurred for tuition, fees and books (not including room and board). I am responsible for determining whether the total amount of all scholarships received is greater than the total of my mandatory charges. I understand that if I have questions regarding my tax liability from scholarships or any other resource I can consult Publication 970 of the IRS code or a tax professional”

**MERIT SCHOLARSHIPS**

I understand that if I am receiving a merit scholarship that I must maintain the stipulations in my scholarship(s) agreement. I understand that if I fail to meet those stipulations I may lose my scholarship(s) until I regain eligibility. I also understand that the college will not make up the loss of my scholarship with additional gift aid resources.

**MY STETSON EMAIL ACCOUNT**

I understand that Stetson University Office of Financial Aid communicates with students and their parents by e-mail. I will monitor my STETSON.EDU account and will be responsible for checking my STETSON.EDU account regularly. I understand the importance of information communicated through Stetson.edu or sent to student or parent email and that I am responsible for the consequences of any missed deadlines or change in eligibility due to unresolved issues and that the Office of Financial Aid is not at fault.

**OUTSIDE SCHOLARSHIPS**

I understand that if I receive an outside scholarship or additional state grants/scholarships that my award may be affected. I will submit all information from my scholarship agency to the Office of Financial Aid as soon as I am notified that I will be receiving additional funds. I understand that my financial aid package and resources cannot exceed the cost of attendance and that the Office of Financial Aid may reduce funding sources in the event that I am in jeopardy of exceeding my cost of attendance. I understand that in such circumstances the Office of Financial Aid may reduce my loans/work study before reducing any grant eligibility in my financial aid package. I understand that I can request that the financial aid office reduce my work study before reducing my loan eligibility, however, I must do so in writing with the Office of Financial Aid.
PREMIUM HOUSING
I understand that if I agree to reside in premium housing additional scholarship and grant funding will not be made available to cover additional associated expenses. I understand that I may be eligible to increase my loans to cover these charges or pay for these items with a payment plan or additional financing options.

RECONSIDERATION OF AID
I understand that I have the opportunity to appeal financial aid decisions. If I wish to request a reconsideration of the financial aid, I must submit an appeal to the Director of Financial Aid with supporting documentation of my situation. I understand that only certain circumstances can be evaluated such as loss of income, unusual medical expenses (not premiums), separation/divorce, death of a family member, or non-discretionary expenses incurred by the family.

REPEAT COURSE WORK
I understand that if I receive a passing grade for a course and need to enroll in the same course for any reason that my financial aid may be affected. I will work with my academic advisor to ensure that I maintain full-time status in order to receive all of my financial aid. I understand that by the end of the add/drop period, if I have not enrolled in full-time credits, my financial aid will be prorated based on the total of all the new courses that have not already been paid for by my financial aid. I understand that most federal, state and institutional aid programs require that I be enrolled as a full-time student. Full-time enrollment for Stetson University is defined as at least 12 credits for the fall and spring semesters. Enrollment of less than 12 credits per semester will result in the reduction of aid.

SATISFACTORY ACADEMIC PROGRESS
I understand that in order to be eligibility for federal, state and institutional financial aid programs I must initially and continually meet satisfactory academic progress (SAP). Stetson University standards of SAP measure a student’s academic performance both qualitatively and quantitatively by reviewing the following three areas of performance: completion rate for coursework enrolled, cumulative grade point average earned, and the maximum time frame to complete a degree. I understand that the Office of Financial Aid is responsible for monitoring and communicating that I am meeting these minimum standards. The standards of SAP apply for all federal, state and college funded financial assistance programs. I understand that if I fail to meet the minimum requirements to be eligible for financial aid, I will lose my eligibility at the end of the period of review. I will have the opportunity to appeal the loss of my financial aid; and if my appeal is approved I will be required to improve my GPA and completion rate during the next semester for which I am enrolled immediately following approval of my appeal. I understand that I must improve my GPA and completion rate to the extent specified in the approval of my appeal in order to be in compliance with SAP.

WITHDRAWAL OR LEAVE OF ABSENCE
I understand that financial aid funds are awarded with the expectation that I will complete the entire period of enrollment. I earn a percentage of funds based on the number of days in class attendance. I understand that federal regulations require Stetson University to calculate the percentage and amount of “unearned” financial aid funds that must be returned in the event that I alter my enrollment through any form of withdrawal prior to the end of the semester or designated period of enrollment. I understand that federal regulations require Stetson University to calculate the percentage and amount of “unearned” financial aid funds that must be returned. If I complete more than 60% of the enrollment period, I will have earned all of my eligibility for that period. I understand that this calculation may require me to repay funds that have already been disbursed or credited to my student account.

TITLE IV AUTHORIZATION
Title IV financial aid funds are federal funds used to pay tuition, fees, room and board, as well as other educational expenses such as books. With my authorization, Stetson University can hold any credit created by these funds and apply them to other charges on my student account. I understand that if I receive federal financial aid that I must answer the authorization questions on my.stetson.edu before my financial aid will be disbursed to my student account. I also understand that this authorization will remain in effect for the entirety of the academic year. I understand that the authorization is voluntary and can be rescinded if I submit a written request to the Financial Aid Office. AUTHORIZATION OF PARENT PLUS LOAN FUNDS REQUIRE A SEPARATE FORM FROM THE PARENT who has been approved to borrow funds thought the Parent PLUS Program.

BORROWING TERMS
I understand that by accepting federal loans I accept all conditions and interest rates in effect now and in the future as determined by the institution, state and federal regulations. To the best of my knowledge I verify that I am eligible to borrow federal loans based on aggregate limits, default, drug conviction, and other criteria. Please review at www.studentloans.gov.